

T. PARKER HOST RECEIVES STRATEGIC INVESTMENT FROM METALMARK CAPITAL

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T. Parker Host (“Host” or the “Company”) is pleased to announce a strategic investment from Metalmark Capital (“Metalmark”). Metalmark is a leading private equity firm with a long track record of successfully investing in family and founder-owned businesses in targeted sectors, with particular expertise in infrastructure and commodity-related industries. Financial terms of the transaction were not disclosed.

The strategic investment coincides with Host’s acquisition of the 254-acre Avondale Shipyard in New Orleans, LA. The investment and acquisition are the latest moves for the growing 95-year-old company. “We welcome Metalmark as a partner in our business and look forward to capitalizing on their financial resources, professional network and industry expertise,” said Adam Anderson, Chief Executive Officer of Host.

Norfolk, VA based T. Parker Host is a leading maritime provider of agency services, terminal operations, Jones Act vessel operations and logistics services to customers throughout the United States. Over the past several years, Host has expanded and attracted attention in the shipping world by challenging historic business models and developing comprehensive solutions that traditionally involved multiple companies.

Adam Anderson remains the majority shareholder, while Andrew Caplan and Kelsey Host, the fourth generation of the Host family, will remain as partners.

“We are proud of the accomplishments we have achieved as a family and founder-owned business over the past 95 years and look forward to pursuing the promising growth initiatives we have put in place in partnership with Metalmark,” added Anderson. “This investment and acquisition are perfect examples of our core principles in action: Delivering the highest quality total solutions service for customers’ terminal, stevedoring, marine asset and agency needs, while leveraging our unrivaled human capital, impeccable safety standards and highest levels of integrity.”

Host acquired a controlling interest in the Avondale Shipyard from Huntington Ingalls Industries, Inc. via a partnership with Hilco Real Estate. The Avondale Shipyard is a historic property, located along the Mississippi River in New Orleans, LA, with a footprint of 254 acres and significant warehousing and storage capabilities. With five docks and over one mile of waterfront, the Avondale Shipyard will become integral to Host’s continued efforts to provide REAL solutions to customers and shift the transportation paradigm. Host plans future connectivity for the shipyard to six Class 1 Railroads via the New Orleans Public Belt, through a binding Cooperative Endeavor Agreement entered into with the Port of New Orleans last month.

“We are pleased to be partnering with Adam and Host’s proven leadership team. We look forward to the exciting developments that Avondale and other business

opportunities bring to the Company,” said Howard Hoffen, Chairman and Chief Executive Officer of Metalmark Capital. “We believe Avondale is a compelling strategic fit with Host’s strategy to be a leading provider of terminal and logistics assets for customers who are managing their global supply chain, particularly in bulk and breakbulk commodities.”

About T. Parker Host

T. Parker Host is a total solutions provider for the maritime industry, specializing in agency services, terminal operations, stevedoring and marine assets. Founded in 1923 and guided by the Core Principles established by T. Parker Host, Sr., the company has developed a strong reputation in the maritime community for its expertise, transparency and high standards of service. The entire Host team focuses on customer needs while adding value to every operation.

With an appreciation for opportunity, the company’s customer-tailored solutions have led to new undertakings and exponential growth. Today, Host has more than 30 locations along the U.S. East and Gulf Coasts, building on the exceptional levels of service upon which Host was founded. In the past five years, the company grew from 150 to over 500 employees and made the Inc. 5000 list of fastest growing companies in America. Host is the largest bulk agent in the United States and the largest non-union stevedore in South Florida.

In 2016, the company became the exclusive marine terminal operator for Tradepoint Atlantic, a 3,100- acre multimodal global logistics center in Baltimore, MD that features an unmatched combination of access to deep water berths, railroads, highways and storage space, making it the largest marine development in the United States.

With an experienced, solutions-oriented team and a data-driven approach, Host is creating new supply chain efficiencies and delivering REAL solutions to the marketplace, shifting the transportation paradigm for bulk and breakbulk cargoes in the 21st century. For more information, please visit www.tparkerhost.com.

About Metalmark Capital

Metalmark Capital is a leading private equity firm that seeks to build long-term value through active and collaborative partnerships with business owners, founders and executives. The firm focuses its investment activity in infrastructure & industrials, agribusiness and healthcare. Metalmark Capital manages funds with \$3.7 billion in aggregate capital commitments. For more information, please visit www.metalmarkcapital.com.

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