



Kissner Group Holdings announces acquisition of B.S.C. Holding, Inc.

CAMBRIDGE, ON - Oct. 27, 2015 - Kissner Group Holdings LP, the parent company of Kissner Milling Company Limited ("Kissner" or the "Company"), announced today that it has acquired (through a subsidiary) B.S.C. Holding, Inc. ("BSC"), the parent company of both Central Salt, L.L.C. ("Central Salt") of Elgin, Illinois and Lyons Salt Company ("Lyons Salt") of Lyons, Kansas.

Central Salt is a leading supplier and marketer of bulk and packaged deicing products, as well as a leading supplier of agricultural salts. Lyons Salt is a vertically-integrated salt mine. Both companies serve commercial and governmental customers.

David Safran, Chief Executive Officer of Kissner commented, "The combination of our companies strengthens our ability to reliably supply high-quality products and to provide exceptional service to our customers over a broader geographic footprint through multiple vertically-integrated mines. The transition process will be seamless to customers and is already underway."

Peter Powell, the outgoing Chief Executive Officer of BSC, will serve on the Board of Directors of the combined companies, and will continue in his responsibilities as Chairman of the Salt Institute. Mr. Powell said, "We are excited about the opportunity that this combination represents for our customers, our employees and the Elgin and Lyons communities. Our combined companies will be ideally positioned to meet the needs of our customers in our diverse markets throughout North America."

Mark Demetree, Chairman of the Board, added, "This transaction represents a solid platform for value creation for Kissner, by extending our offering and market reach through the acquisition of an established industry leader, with a long tradition of excellence and service in North American markets. As a result of this transaction, Kissner can now provide a wider range of products across a larger geographic area in North America."

Terms of the transaction will not be disclosed. All regulatory approvals have been received for this transaction.

About Kissner Group Holdings LP

Kissner Group Holdings LP is the parent company to Kissner and is owned by Metalmark Capital Holdings LLC ("Metalmark Capital") and Silvertree-KMC II LP, a venture between Silverhawk Capital Partners and Demetree Salt, LLC, and the Kissner management team.

About Kissner

Headquartered in Cambridge, Ontario, Kissner is a leading producer and distributor of bulk rock salt and packaged specialty deicing products across North America. Kissner owns and operates a rock salt mine located in Detroit, Michigan, which began operations over 100 years ago and today is one of the most efficient and safest rock salt mines in North America. With a vertically-integrated supply chain for packaged deicing products, Kissner is highly differentiated in its industry and one of the most cost-competitive producers and distributors of bulk rock salt and other packaged deicing products, across its markets.

About BSC

Headquartered in Mission, Kansas, BSC is a leading producer and distributor of bulk rock salt and packaged specialty deicing products across North America. BSC owns and operates a vertically-integrated rock salt mine located in Lyons, Kansas, which began operations over 100 years ago. Today, BSC has an outstanding safety record and a dominant position in the Kansas market. BSC also owns and operates Central Salt, a leading supplier and marketer of bulk and packaged deicing products, as well as a leading supplier of agricultural salts.

About Metalmark Capital

Metalmark Capital is a leading private equity firm whose principals have a long track record of successful investing in targeted sectors, with particular expertise and focus in industrials, energy and healthcare. Metalmark Capital seeks to build long-term value through active and supportive partnerships with the companies and management teams in which it invests. Metalmark Capital is currently investing its latest fund with \$2.5 billion. More information is available at www.metalmarkcapital.com.

About Silverhawk Capital Partners

Silverhawk Capital Partners is an independent investment group established in 2005 to invest in management buyouts and other private equity transactions in the growth industrial, energy/natural resources and business service sectors. The partners of Silverhawk have invested as a team and operated businesses since 1989, and have successfully deployed more than \$1 billion of capital at high rates of return.

Demetree Salt, LLC

Demetree Salt, LLC is a family investment vehicle focusing on investments in the chemicals, minerals and energy sectors.

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