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Pilot Thomas Logistics Announces Partnership

FORT WORTH, Texas, Oct. 1, 2015 (GLOBE NEWSWIRE) -- Maxum Enterprises, LLC d/b/a Pilot Thomas Logistics ("PTL"), MERS, Inc. d/b/a Economy Boat Store ("EBS"), and Radcliff / Economy Marine Services ("Radcliff Economy") are pleased to announce the closing of the acquisition of a controlling interest in EBS and Radcliff Economy by PTL. The existing owners of EBS & Radcliff Economy will continue as financial and operating partners in the businesses and there will be no change in the day-to-day management.

Founded in 1936, EBS and Radcliff Economy are leading marine suppliers of diesel fuel, lube oil, supplies, and terminal services to the commercial barge transportation industry on the Upper and Lower Mississippi River and Gulf Coast. The Company's six strategic locations are based in Wood River, IL; St Louis; MO; Wickliffe, KY; Memphis, TN; Baton Rouge, LA and Mobile, AL.

Scott Prince, President and CEO of PTL, commented "We are very pleased to reach an agreement with EBS and Radcliff Economy Marine Services. We are happy to be partnering with the present owners and management team of EBS and Radcliff Economy Marine Services. The partnership will enhance our marine fuel, lubricants, and supply segments, and add experienced leadership to our team. Both companies have developed outstanding long-term relationships with customers and suppliers in the marine fueling industry in the Mississippi River and Gulf Coast markets."

About Pilot Thomas Logistics

Pilot Thomas Logistics, based in Fort Worth, Texas, is the premier provider of fuel, lubricants and chemical solutions to the energy, mining and marine industries throughout North America. The business originated in 1946 and has grown through careful investment and industry consolidation over the past 69 years. Employing more than 3,500 team members with operations in 28 states and Canada, Pilot Thomas Logistics operates more than 2,500 specialized trucks, transports, and trailers, 30 marine barges and vessels, and the industry-leading network of fuel and lubricant terminals, storage, equipment, and warehouses to support its customers.

Dana Gill, Director of Marketing

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