

FOR IMMEDIATE RELEASE

ASYNCHRONY SOLUTIONS JOINS SCHAFER CORPORATION

WASHINGTON—August 12, 2010 - Schafer Corporation, a leading provider of scientific and engineering products and analysis, systems integration, programmatic support, and technical solutions to government clientele, today announced that it had completed the acquisition of Asynchrony Solutions, Inc., a Saint Louis-based provider of agile software development, enterprise architecture, and systems integration services for a range of government and commercial customers. Schafer Corporation is majority owned by Metalmark Capital. Financial terms were not disclosed.

"We are very pleased to welcome the Asynchrony Solutions team to the Schafer family," said Tony Frederickson, Schafer's President and Chief Executive Officer. "Asynchrony brings superior, specialized knowledge and a proven track record of success in agile-software development, which is critical for us to meet the needs of our Department of Defense and other government clients. In addition, Asynchrony's current focus directly addresses the important areas of cyber security and weapons of mass destruction counter proliferation."

Bob Elfanbaum, Asynchrony Solutions' CEO, stated: "In Schafer, we have found a partner who both embraces the culture of agile innovation at the heart of Asynchrony and brings additional customers and resources to accelerate our on-going growth and development, fortifying our offerings and our potential."

"The addition of Asynchrony's talented team and agile development methodology will deepen Schafer's information technology competencies and accelerate the company's objective of providing innovative support and problem-solving solutions to help customers achieve success on their most challenging missions," said Jeff Siegal, Managing Director of Metalmark Capital. "We are excited about this combination and look forward to working with Bob Elfanbaum and his exceptional team."

KippsDeSanto & Co. and Armstrong Teasdale LLP served as financial and legal advisors to Asynchrony Solutions. Kirkland & Ellis LLP served as legal advisor to Schafer Corporation.

About Schafer Corporation:

Schafer Corporation is a provider of scientific and engineering products and analysis, systems integration, programmatic support, and technical services/solutions, primarily to government clientele. Schafer has a national footprint supporting mission-critical programs for customers including the US Armed Services, the Defense Advanced Research Projects Agency (DARPA), the Missile Defense Agency (MDA), the National Aeronautics and Space Administration (NASA), and the Department of Homeland Security. The Company has been widely recognized for its technical expertise and ability to provide objective analysis that leads to the development of innovative prototypes and problem-solving solutions. For more information, please visit www.schafercorp.com.

About Asynchrony Solutions:

Asynchrony Solutions is an innovative software technology firm focused on the agile delivery of systems integration, custom application development, and tactical collaboration solutions. Clients include government agencies and Global 2000 companies. More information is available at www.asolutions.com.

About Metalmark Capital:

Metalmark Capital is a leading private equity firm whose principals have a long track record of successful investing in targeted sectors, with particular focus and competence in defense/government services, energy/natural resources, industrials, and healthcare. Metalmark Capital seeks to build long-term value

through active and supportive partnerships with the companies and management teams in which it invests. Metalmark Capital is an investment center of Citi Capital Advisors. For more information, please visit www.metalmarkcapital.com.

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